

STATE OF OKLAHOMA

1st Session of the 57th Legislature (2019)

COMMITTEE SUBSTITUTE  
FOR

HOUSE BILL NO. 2365

By: Kannady

COMMITTEE SUBSTITUTE

An Act relating to property; authorizing use of  
certain contingency for real estate contracts;  
providing for codification; and providing an  
effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified  
in the Oklahoma Statutes as Section 1201 of Title 60, unless there  
is created a duplication in numbering, reads as follows:

A real estate contract for the sale, conveyance or exchange of  
real property, option to purchase real property or a lease with an  
option to purchase real property may include a contingency, not to  
exceed one hundred eighty (180) days, for the purposes of securing  
required permits, lot changes, zoning changes and any and all other  
land use approvals necessary to use and operate the real property.

SECTION 2. This act shall become effective November 1, 2019.

57-1-8284 JBH 02/27/19